

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
SETH LEDERMAN § Case No. 07-15601
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses
Payments to creditors
Non-estate funds paid to 3rd Parties
Payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$, for a total compensation of \$. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$, and now requests reimbursement for expenses of \$, for total expenses of \$.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Gregg Szilagyi
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 07-15601 SPS Judge: Susan Pierson Sonderby
Case Name: SETH LEDERMAN

Trustee Name: Gregg Szilagyi
Date Filed (f) or Converted (c): 08/28/07 (f)
341(a) Meeting Date: 10/01/07
Claims Bar Date: 06/11/08

Exhibit A

For Period Ending: 04/06/10

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	900 N. Kingsbury Unit 1145 Chicago, IL 60610	800,000.00	0.00	DA	0.00	0.00
2	New Century Bank Account # 2002780	1,500.00	1,500.00	DA	0.00	1,500.00
3	Household furnishing	3,000.00	3,000.00	DA	0.00	3,000.00
4	CD's	100.00	100.00	DA	0.00	100.00
5	Clothing	1,000.00	1,000.00	DA	0.00	1,000.00
6	Breitling Watch	1,500.00	1,500.00	DA	0.00	1,500.00
7	Variable-Life Insurance \$2,000,000.00 policy	30,000.00	30,000.00		28,063.00	FA
8	Oppenheimer-IRA	105,000.00	105,000.00	DA	0.00	105,000.00
9	Oppenheimer-Stock Account Pledged to Fifth Third	170,000.00	170,000.00	DA	0.00	170,000.00
10	Stock of Rehability S.C.	0.00	0.00	DA	0.00	0.00
11	Net Operating Loss Rehabilitly S.C. - \$680,000.00	0.00	0.00	DA	0.00	0.00
12	Loan to Rehability S.C. - \$834,000.00	0.00	0.00	DA	0.00	0.00
INT	Post-Petition Interest Deposits (u)	Unknown	N/A		45.03	Unknown

TOTALS (Excluding Unknown Values)

\$1,112,100.00

\$312,100.00

\$28,108.03

Gross Value of Remaining Assets
\$282,100.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/09

Current Projected Date of Final Report (TFR): 06/30/10

Document FORM 2
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit B

Case No: 07-15601
Case Name: SETH LEDERMAN

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX1698 - MONEY MARKET ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX3009
For Period Ending: 04/06/10

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/28/08	7	PENN MUTUAL LIFE INSURANCE		1129-000	28,063.00		28,063.00
03/31/08	INT	Bank of America	Interest Rate 0.250	1270-000	6.16		28,069.16
04/30/08	INT	Bank of America	Interest Rate 0.250	1270-000	5.75		28,074.91
05/30/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.56		28,078.47
06/30/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.46		28,081.93
07/31/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.57		28,085.50
08/29/08	INT	Bank of America 3 part check	Interest Rate 0.150	1270-000	3.57		28,089.07
09/30/08	INT	Bank of America	Interest Rate 0.150	1270-000	3.45		28,092.52
10/31/08	INT	Bank of America	Interest Rate 0.100	1270-000	2.72		28,095.24
11/28/08	INT	Bank of America	Interest Rate 0.100	1270-000	2.30		28,097.54
12/31/08	INT	Bank of America	Interest Rate 0.010	1270-000	1.42		28,098.96
01/30/09	INT	Bank of America	Interest Rate 0.010	1270-000	0.23		28,099.19
02/27/09	INT	Bank of America	Interest Rate 0.010	1270-000	0.22		28,099.41
03/31/09	INT	Bank of America	Interest Rate 0.010	1270-000	0.25		28,099.66
04/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.62		28,100.28
05/29/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.71		28,100.99
06/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.70		28,101.69
07/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,102.41
08/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,103.13
09/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.69		28,103.82
10/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.71		28,104.53
11/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.70		28,105.23
12/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,105.95
01/29/10	INT	Bank of America	Interest Rate 0.030	1270-000	0.71		28,106.66
02/26/10	INT	Bank of America	Interest Rate 0.030	1270-000	0.65		28,107.31
03/31/10	INT	Bank of America	Interest Rate 0.030	1270-000	0.72		28,108.03

Page Subtotals

28,108.03

0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit B

Case No: 07-15601
Case Name: SETH LEDERMAN

Taxpayer ID No: XX-XXX3009
For Period Ending: 04/06/10

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX1698 - MONEY MARKET ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)

COLUMN TOTALS	28,108.03	0.00	28,108.03
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	28,108.03	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	28,108.03	0.00	

TOTAL OF ALL ACCOUNTS
MONEY MARKET ACCOUNT - XXXXXX1698

Total Allocation Receipts: 0.00
Total Net Deposits: 28,108.03
Total Gross Receipts: 28,108.03

NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
28,108.03	0.00	28,108.03
-----	-----	-----
28,108.03	0.00	28,108.03
=====	=====	=====
(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Page Subtotals

0.00

0.00

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 07-15601

Date: April 6, 2010

Debtor Name: LEDERMAN, SETH

Claims Bar Date: 06/11/08

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Gregg Szilagyi One South Wacker Drive Chicago, Illinois 60606	Administrative		\$0.00	\$3,560.67	\$3,560.67
100 2200	Gregg Szilagyi One South Wacker Drive Chicago, Illinois 60606	Administrative		\$0.00	\$0.00	\$0.00
1 300 7100	Discover Bank/DFS Services LLC PO Box 3025 New Albany OH 43054-3025	Unsecured		\$0.00	\$10,406.35	\$10,406.35
2 300 7100	Allegra Printing and Imaging 460 Windy City Point Drive Glendale Heights, IL 60139	Unsecured		\$0.00	\$12,967.92	\$12,967.92
3 300 7100	Call One 123 N Wacker Dr. Floor 7 Chicago, IL 60606	Unsecured		\$0.00	\$1,968.27	\$1,968.27
4 300 7100	HPSC, Inc 1 Beacon St Boston, MA 02108	Unsecured		\$0.00	\$11,812.26	\$11,812.26
5 300 7100	Patterson Office Supply 27101 Network Place Chicago, IL 60677	Unsecured		\$0.00	\$83.86	\$83.86
6 300 7100	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$0.00	\$60,742.51	\$60,742.51
7 300 7100	American Express Bank FSB c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$0.00	\$7,297.89	\$7,297.89
8 300 7100	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern PA 19355-0701	Unsecured		\$0.00	\$18,014.89	\$18,014.89
9 300 7100	LVNV Funding LLC as Assignee of Citibank Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587	Unsecured		\$0.00	\$46,325.48	\$46,325.48
10 300 7100	Porsche Leasing, Ltd. c/o Nisen & Elliott, LLC Daniel P. Dawson 200 W Adams St, St 2500 Chicago, IL 60606	Unsecured		\$0.00	\$22,810.98	\$22,810.98
11 350 7200	Gettry Marcus Stern & Lehrer, CPA 20 Crossways Park North Suite 304 Woodbury, NY 11797	Unsecured		\$0.00	\$6,031.80	\$6,031.80
Case Totals				\$0.00	\$202,022.88	\$202,022.88

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-15601

Case Name: SETH LEDERMAN

Trustee Name: Gregg Szilagyi

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: Gregg Szilagyi</u>	\$ _____	\$ _____
<u>Attorney for trustee:</u>	\$ _____	\$ _____
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant:</u>	\$ _____	\$ _____
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

Attorney for debtor: \$ \$

Attorney for: _____ § _____ § _____

Accountant for:

Appraiser for:

Other: \$ \$

priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

$$S \qquad S$$

$$S_{\text{eff}} = S_{\text{eff}}^{\text{gauge}} + S_{\text{eff}}^{\text{ghost}} + S_{\text{eff}}^{\text{matter}} + S_{\text{eff}}^{\text{gauge-ghost}}$$

$$S_{\text{eff}} = S_{\text{eff}}^{\text{gauge}} + S_{\text{eff}}^{\text{ghost}} + S_{\text{eff}}^{\text{matter}} + S_{\text{eff}}^{\text{gauge-ghost}}$$

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent.

Timely allowed general (unsecured) claims are as follows:

Discover Bank/DFS Services

<i>1</i>	<i>LLC</i>	\$	\$
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2 Allegra Printing and Imaging \$ \$

3	Call One	\$	\$
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4	HPSC, Inc	\$	\$
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<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>5</u>	<u>Patterson Office Supply</u> <i>American Express Centurion</i>	\$ _____	\$ _____
<u>6</u>	<u>Bank</u>	\$ _____	\$ _____
<u>7</u>	<u>American Express Bank FSB</u> <i>American Express Centurion</i>	\$ _____	\$ _____
<u>8</u>	<u>Bank</u> <i>LVNV Funding LLC as</i>	\$ _____	\$ _____
<u>9</u>	<u>Assignee of Citibank</u>	\$ _____	\$ _____
<u>10</u>	<u>Porsche Leasing, Ltd.</u>	\$ _____	\$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>Gettry Marcus Stern & Lehrer,</i>		
<u>11</u>	<u>CPA</u>	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
		\$ _____	\$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

The amount of surplus returned to the debtor after payment of all claims and interest is
\$.